

COUNTRY China

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SUBJECT Economic Information; Prices in Changchun

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1. The prices of commodities and the exchange rate in Changchun from August 1945 to August 1946 were as follows: (Unit is catty unless otherwise specified.)

Prices of Commodities, Per Month in Changchun

| Items           | 1945  |       |       | 1946   |        |           |        |
|-----------------|-------|-------|-------|--------|--------|-----------|--------|
|                 | Aug.  | Oct.  | Dec.  | Feb.   | Apr.   | June      | Aug.   |
| Rice            | 0.27  | 5.00  | 3.20  | 5.50   | 10.00  | 29.00     | 35.00  |
| Flour           | 0.34  | 10.00 | 10.00 |        | 26.00  | 50.00     | 60.00  |
| Willet          | --    | 3.00  | 1.50  | 3.00   | 6.00   | 6.50      | 12.00  |
| Acidizing       | --    | 2.00  | 1.20  | 2.50   | 4.00   | 5.00      | 15.00  |
| Gasoline - 51   | 0.33  | 20.00 | 15.00 | 15.00  | 22.00  | 25.00     | 35.00  |
| Salt            | 0.17  | 3.00  | 3.00  | 2.00   | --     | 30.00     | 50.00  |
| Wags - oz.      | 0.15  | 2.50  | 5.00  | 8.00   | 4.00   | 4.50      | 10.00  |
| Coal            | --    | 1.00  | 1.50  | 2.00   | 3.00   | 3.00      | 5.00   |
| Pork            | 10.00 | 15.00 | 20.00 | 25.00  | 30.00  | --        | 75.00  |
| Beef            | 10.00 | 15.00 | 20.00 | 25.00  | 30.00  | --        | 0.00   |
| White sugar     | 0.50  | 30.00 | 50.00 | 200.00 | 300.00 | 350.00    | 550.00 |
| Gold - oz.      |       |       |       |        |        | 24,500.00 |        |
| Silver          |       |       |       |        |        | 95.00     |        |
| American dollar |       |       |       |        |        | 200.00    | 300.00 |

2. As of 29 September, the rate of exchange was 400 Manchurian yuan to one U.S. dollar. This rise in the value of the U.S. dollar is thought to have been caused by the Japanese, now being repatriated, trying to get rid of their Manchurian money.